



2023-2024 Default Acknowledgement

Last Name

First Name

M.I.

ID Number

I, _____, understand that I am eligible for Title IV aid because of the Fresh Start initiative. As a Fresh Start eligible borrower, I understand that by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer (the company that will manage my loan) which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student's Signature

Date

Financial Aid Office Staff

Date

Financial Aid office must attach screen shot from NSLDS showing date of loan default