

Social Perspective

HCCC Increases State Income

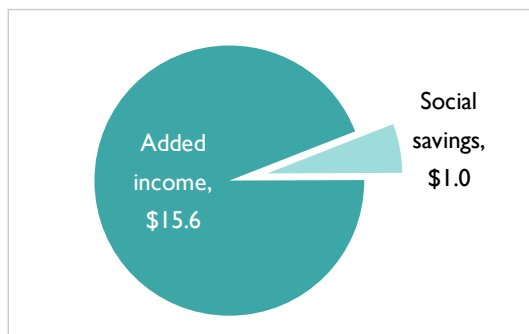


- The activities of HCCC's 2008-09 student body will generate about \$9.6 million in labor income in the state economy each year.
- Once HCCC's current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state. All of this contributes an additional \$6 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add \$15.6 million in income annually to the state economy.

HCCC Reduces Social Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

Annual Benefits to the New York Public Due to HCCC (\$ Millions)



- It is estimated that HCCC's 2008-09 student population will generate social savings to the New York public equal to \$952,900 a year.
- These savings accrue to all state and local residents—students, homeowners, businesses, and taxpayers.

