

Taxpayer Perspective

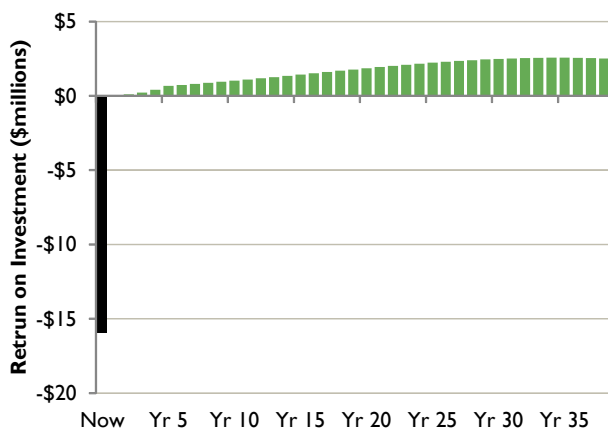
HCCC Leverages Taxpayer Dollars

- An estimated 94% of HCCC students remain in New York and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.
- Higher student earnings and associated increases in property income generate about \$1.8 million in added tax revenue each year.
- State and local governments will save approximately \$88,500 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.



HCCC Generates a Return on Public Investment

Long-term Return to State and Local Taxpayers on Their HCCC Investment



- State and local governments allocated about \$16 million in support of HCCC in FY 2008-09.
- For every dollar appropriated by state and local governments to HCCC, taxpayers will see a return with a cumulative added value of \$2.00 in the form of higher tax revenues and avoided social costs.
- State and local governments will receive a rate of return of 6.5% on their investments in HCCC.