H CCC Leverages Taxpayer Dollars

- An estimated 94% of H CCC students remain in New York and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.
- Higher student earnings and associated increases in property income generate about $1.8 million in added tax revenue each year.
- State and local governments will save approximately $88,500 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.

H CCC Generates a Return on Public Investment

- State and local governments allocated about $16 million in support of H CCC in FY 2008-09.
- For every dollar appropriated by state and local governments to H CCC, taxpayers will see a return with a cumulative added value of $2.00 in the form of higher tax revenues and avoided social costs.
- State and local governments will receive a rate of return of 6.5% on their investments in H CCC.

EMS I is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the college.