

SUNY Board Policy

TITLE: Tuition Deferral

POLICY #: FA 63-21 (SUNY)

DATE OF BOARD OF TRUSTEES APPROVAL: N/A

RESOLUTION #: N/A

POLICY STATEMENT:

When a student, parent or guardian participates in a time payment plan program, the campus president may authorize deferral of tuition and other approved charges provided the following conditions are met:

- a) The use of any commercial or campus time payment plan will not adversely affect the campus revenue projections.
- b) A minimum of 50% of student account charges being financed through time payment plan shall be received and deposited in the campus local depository by the first day of classes each semester.
- c) All student account charges are paid in full not later than 11/15 for the fall semester and 3/15 for the spring semester.

BACKGROUND:

This amended policy allows campuses the ability to use commercial time payment plans for the collection of tuition or to establish their own time payment within the guidelines outlined above.

Additional information on file with the Bursar's Office.