ECONOMIC IMPACT

Business Perspective

HCCC Raises Consumer Spending



- HCCC employed 284 full-time and 76 part-time faculty and staff in the 2008-09 reporting year, with an annual payroll of \$18.5 million.
- In addition to payroll, HCCC spent \$18.8 million in FY 2008-09 for supplies and services, of which an estimated 43% was spent in Herkimer County.
- HCCC estimates that approximately 65% of its students come from outside Herkimer County. Non-local students who settle in the region spend money at local businesses for food, transportation, and other personal expenses.

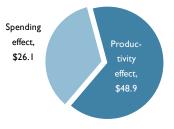
HCCC Generates New Income

- The net added income generated by HCCC operations (\$18.5 million) and the spending of non-local students (\$7.6 million) contributes a total of \$26.1 million in income to the Herkimer County economy each year.
- The increased productivity of workers due to the accumulation of past and present HCCC skills in the Herkimer County workforce creates approximately \$48.9 million in added income each year.

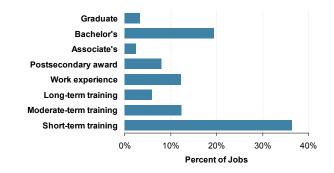
HCCC Creates a Skilled Workforce

- HCCC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- An estimated 515,000 HCCC credits have accumulated in the Herkimer County workforce over the past 30-year period as former HCCC students (completers and non-completers) enter the regional workforce each year.

Added Income in Herkimer County Due to HCCC (\$ Millions)



Skill Levels Required by Jobs in Herkimer County



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com <i>for more information. To see full documentation of the study, please contact the college. AUGUST-10 WWW.ECONOMICMODELING.COM 866.999.3674